



ज़ाकिर हुसैन दिल्ली कॉलेज (सांध्य) Zakir Husain Delhi College (Evening)

दिल्ली विश्वविद्यालय (University of Delhi)

जवाहरलाल नेहरू मार्ग, नई दिल्ली - ११०००२ Jawaharlal Nehru Marg, New Delhi - 110002
Phone: 011-23231899 Website: <https://zhdce.ac.in/> E-mail: zhpge.college@gmail.com

Resource Utilization Policy

The Resource Utilization Policy embodies a strategic framework aimed at advancing the institutional objectives of Zakir Husain Delhi College (Evening), University of Delhi, while upholding principles of accountability, transparency, and judicious use of financial resources. As a recipient of funding from esteemed entities such as the Central Government and the University Grants Commission (UGC), the college is committed to optimizing the allocation of funds across various spheres of academic and extracurricular activities.

Scope:

- **Coordination of Academic and Extracurricular Endeavours:** The policy encompasses the organization and facilitation of diverse academic and extracurricular initiatives within the college, fostering an enriching educational experience for all stakeholders.
- **Provision for Annual Academic Societies Expenditures:** Resources are allocated to support the activities of various academic societies, enhancing scholarly discourse and intellectual engagement among students and faculty.
- **Infrastructure Enhancement:** Investments are directed towards augmenting and maintaining infrastructure to bolster academic and physical facilities, thereby creating a learning environment conducive to academic excellence.
- **Human Resource Management:** Allocation of resources includes provisions for salaries, retirement benefits, and other essential components, ensuring the welfare and professional development of faculty and staff.
- **Corporate Social Responsibility:** The policy underscores the college's commitment to social responsibility, earmarking resources for initiatives aimed at community engagement and sustainable development.
- **Contingency Expenditures:** Provision is made for unforeseen expenditures to address emergent needs and challenges, ensuring flexibility and resilience in resource allocation.

Sources of Funds:

- **UGC Funding:** As a University of Delhi-maintained institution, Zakir Husain Delhi College (Evening) receives substantial funding from the University Grants Commission (UGC), a pivotal source of financial support for academic and administrative endeavors.
- **Student Fees:** A portion of the college's budget is generated from student fees, which are charged annually to contribute towards sustaining academic programmes and facilities.
- **Grants-In-Aid:** The College secures grants-in-aid from governmental and non-governmental entities to facilitate capacity-building programmes and initiatives, enriching the academic experience for students and faculty.



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Utilization of Funds

Zakir Husain Delhi College (Evening) operates with a robust mechanism for efficient allocation and mobilization of financial resources, ensuring adherence to financial norms stipulated by the University Grants Commission (UGC). These resources are strategically channeled towards myriad academic, research, extracurricular, and infrastructural endeavours, underscoring the college's commitment to holistic development and excellence in education.

Key Utilization Areas:

- Staff Welfare and Operational Expenses:** A significant portion of funds is dedicated to meeting UGC-mandated financial obligations, including salaries for teaching and non-teaching staff, as well as provision for security, gardening, and sanitation services...
- Student Financial Aid:** The College's Fee Concession and Scholarship Committee endeavours to provide financial assistance to students in need, offering fee concessions and introducing new scholarship schemes to support deserving students.
- Endowment Fund:** A proposed endowment fund aims to accumulate resources to support financially disadvantaged students, furthering the college's commitment to fostering inclusivity and accessibility in higher education.
- Library and Sports Facilities:** Funds are allocated to update library services and enhance sports facilities and equipment, ensuring that students have access to comprehensive resources and opportunities for their holistic development.
- Maintenance and Repair:** The College maintains a dedicated support staff to undertake repairs and maintenance of existing infrastructure, including regular servicing of mechanical equipment and upkeep of water purification and rainwater harvesting systems, thereby ensuring the sustainability and longevity of college facilities.

1. Budget Allocation for Academic Events and Festivals:

- Planning and execution of academic events and festivals organized by students or faculty members undergo scrutiny by the relevant staff council committee or department.
- Subsequently, proposals are presented to the Principal for further discussion and approval.
- Upon the recommendation of the Principal, budgets for these events are sanctioned.



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2. Funds Disbursement:

Funds for approved events are disbursed through two modalities:

- Advance payments, either partial or in full, are extended to facilitate preparatory arrangements.
- Alternatively, a specified amount is sanctioned, with the release of funds contingent upon the submission and verification of all requisite bills, including GST invoices, accompanied by supporting documentation.

These procedural steps ensure transparency, efficiency, and compliance with regulatory frameworks in the allocation and utilization of funds for diverse operational and academic activities within Zakir Husain Delhi College (Evening).

Monitoring:

To uphold transparency and accountability in fund utilization, Zakir Husain Delhi College (Evening) implements stringent monitoring measures, including the issuance of Utilization Certificates. This practice not only ensures regulatory compliance and optimal resource utilization but also prioritizes the best interests of students, thereby advancing the overarching educational objectives.

1. Role of Comptroller and Auditor General (CAG):

- The Comptroller and Auditor General of India (CAG) oversees the Indian Audit and Accounts Department, directing, controlling, and monitoring its activities.
- Responsible for setting organizational objectives, policies, and auditing standards, the office of the CAG plays a pivotal role in ensuring adherence to financial regulations and accountability in fund management.

2. Types of Audits:

- External Audit:** Conducted by the Office of the Director General of Audit (Home, Education, and Skill Development), Indraprastha Estate, New Delhi-110002.
- Internal Audit:** Carried out by the Internal Audit Branch-III of the University of Delhi, Delhi-110007, the internal audit scrutinizes the college's financial records annually.